

## **Balance Sheet**

### **ASSETS**

*Current Assets*

10100 Bank Account	23031.21
10200 Cash on hand	
<b>Total Current Assets</b>	<b>23031.21</b>

### **TOTAL ASSETS**

### **LIABILITIES & EQUITIES**

*Current L & E*

31100 Prior Year Carry-Over Rese	21416.7
31200 Current Year Operations	1614.51
<b>Total Current Equities</b>	<b>23031.21</b>

### **TOTAL LIABILITIES & EQUITIES**

**Briarwood Homes Association, Inc.**  
**Budget & Financial Statement as of 12/31/2024**

**Income / Expense Statement**

<b>INCOME</b>		<b>2024 YTD</b>	<b>2024 Budget</b>	<b>% of Budget</b>
<i>Dues</i>				
	41100 Owner Dues	\$ 13,285.07	\$ 12,935.00	102.7%
	<b>Total Dues</b>	<b>\$ 13,285.07</b>	<b>\$ 12,935.00</b>	<b>102.7%</b>
<i>Miscellaneous</i>				
	42100 Dues Penalty / Other	\$ -	\$ -	0.0%
	42200 PayPal Convenience Fee	\$ -	\$ -	0.0%
	42300 Voided Checks	\$ -	\$ -	0.0%
	<b>Total Miscellaneous</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL INCOME</b>		<b>\$ 13,285.07</b>	<b>\$ 12,935.00</b>	<b>102.7%</b>
<b>EXPENSE</b>				
<i>Administration</i>				
	61100 Postage/Printing/Mailing	\$ 334.31	\$ 300.00	111.4%
	61200 Bank Service Charges	\$ 23.00	\$ -	0.0%
	61300 Annual Owner Meeting	\$ 118.98	\$ 250.00	47.6%
	61400 Paypal Fees	\$ -	\$ -	0.0%
	61500 Advertising/Garage Sale	\$ 38.90	\$ 50.00	77.8%
	<b>Total Administration</b>	<b>\$ 515.19</b>	<b>\$ 600.00</b>	<b>159.0%</b>

*Utilities*

62100 Electricity	\$	287.85	\$	300.00	96.0%
<b>Total Utilities</b>	<b>\$</b>	<b>287.85</b>	<b>\$</b>	<b>300.00</b>	<b>96.0%</b>

*Operations*

62100 Mowing	\$	5,600.00	\$	5,250.00	106.7%
63100 Fertilizing	\$	515.75	\$	650.00	79.3%
63200 Landscaping/Mole Trtmts/E	\$	309.77	\$	850.00	36.4%
63300 Maintenance Supplies	\$	-	\$	150.00	0.0%
63400 Detention Pond Improvement	\$	2,850.00	\$	2,000.00	142.5%
63500 Maintenance Contingency	\$	621.00	\$	2,135.00	29.1%
63600 Insurance	\$	971.00	\$	1,000.00	97.1%
<b>Total Operations</b>	<b>\$</b>	<b>10,867.52</b>	<b>\$</b>	<b>12,035.00</b>	<b>90.3%</b>

**TOTAL EXPENSE**

<b>\$</b>	<b>11,670.56</b>	<b>\$</b>	<b>12,935.00</b>	<b>90.2%</b>
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(6,408.58)

**Net Income**

<b>\$</b>	<b>1,614.51</b>
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**Briarwood Homes Association, Inc.**  
**Budget & Financial Statement as of 12/31/2024**

**Contingency Fund**

**Prior Year Carry-Over Reserve**

*Income*

001/50100 Income

**Total Prior Year Carry-Over Income** 21416.7

*Expense*

001/50200 Disbursements

**Total Prior Year Carry-Over Expense**

**Net Prior Year Carry-Over** 21416.7

**\*\*\* END OF REPORT \*\*\***