

BRIARWOOD HOMES ASSOCIATION, INC

FIVE YEAR BUDGET PLAN

1/2/2025

Long-term budget plan to permit accumulation of fund reserves permitting scheduled Briarwood communal property maintenance/improvements

<u>Projected/Actual Annual</u>										
	Income	Expense	(a)	(b)	a + b	
<u>Year</u>	<u>Dues</u>	<u>Special</u>	<u>Total Income</u>	<u>Operating</u>	<u>Property</u>	<u>Total Expense</u>	<u>Current Year</u>	<u>Prior Year</u>	<u>Current Year</u>	
	<u>Level</u>	<u>Assessment</u>			<u>Maintenance &</u>		<u>Carry-Over</u>	<u>Contingency*</u>	<u>Contingency*</u>	
		<u>Level</u>			<u>Improvement</u>			<u>Fund Balance</u>	<u>Fund Balance</u>	
2017									\$6,224	Actual
2018	\$50	\$50	\$19,825	\$4,663	\$15,240	\$19,903	\$6,146	\$6,224	\$6,146	Actual
2019	\$50	\$-0-	\$10,333	\$4,518	\$2,930	\$7,448	\$2,885	\$6,146	\$9,031	Actual
2020	\$55	\$-0-	\$10,945	\$4,736	\$1,402	\$6,138	\$5,395	\$9,031	\$14,426	Actual
2021	\$60	\$-0-	\$12,502	\$5,293	\$14,260	\$19,553	(\$7,051)	\$14,426	\$7,375	Actual
2022	\$65	\$-0-	\$13,589	\$5,165	\$971	\$6,136	\$7,453	\$7,375	\$14,828	Actual
2023	\$65	\$-0-	\$13,436	\$6,011	\$837	\$6,848	\$6,588	\$14,828	\$21,416	Actual
2024	\$65	\$-0-	\$13,285	\$8,194	\$3,476	\$11,670	\$1,615	\$21,416	\$23,031	Actual
2025	\$65	\$-0-	\$12,935	\$7710 (5% > 2024)	\$2,000	\$9,710	\$3,225	\$23,031	\$26,256	Estimated
2026	\$65	\$-0-	\$12,935	\$8095 (5% > 2025)	\$2,000	\$10,095	\$2,840	\$26,256	\$29,096	Estimated
2027	\$65	\$-0-	\$12,935	\$8500 (5% > 2026)	\$2,000	\$10,500	\$2,435	\$29,096	\$31,531	Estimated
2028	\$65	\$-0-	\$12,935	8925 (5% > 2027)	\$2,000	\$10,925	\$2,010	\$31,531	\$33,541	Estimated