BRIARWOOD HOMES ASSOCIATION, INC

FIVE YEAR BUDGET PLAN

10/10/2024

Long-term budget plan to permit accumulation of fund reserves permitting scheduled Briarwood communal propertymaintenance/improvements

Projected/Actual Annual

	.....	Income	.....	.....	Expense	.....	(a)	(b)	a + b	
Year	Dues Level	Special Assessment Level	Total Income	Operating	Property Maintenance & Improvement	Total Expense	Current Year Carry-Over	Prior Year Contingency* Fund Balance	Current Year Contingency* Fund Balance	
2017									$6,224	Actual
2018	$50	$50	$19,825	$4,663	$15,240	$19,903	$6,146	$6,224	$6,146	Actual
2019	$50	$-0-	$10,333	$4,518	$2,930	$7,448	$2,885	$6,146	$9,031	Actual
2020	$55	$-0-	$10,945	$4,736	$1,402	$6,138	$5,395	$9,031	$14,426	Actual
2021	$60	$-0-	$12,502	$5,293	$14,260	$19,553	($7,051)	$14,426	$7,375	Actual
2022	$65	$-0-	$13,589	$5,165	$971	$6,136	$7,453	$7,375	$14,828	Actual
2023	$65	$-0-	$13,436	$6,011	$837	$6,848	$6,588	$14,828	$21,416	Actual
2024	$65	$-0-	$13,285	$7,343	$3,450	$10,793	$2,492	$21,416	$23,908	Estimated
2025	$65	$-0-	$12,935	$7710 (5% > 2024)	$2,000	$9,710	$3,225	$23,908	$27,133	Estimated
2026	$65	$-0-	$12,935	$8095 (5% > 2025)	$2,000	$10,095	$2,840	$27,133	$29,973	Estimated
2027	$65	$-0-	$12,935	$8500 (5% > 2026)	$2,000	$10,500	$2,435	$29,973	$32,408	Estimated
2028	$65	$-0-	$12,935	8925 (5% > 2027)	$2,000	$10,925	$2,010	$32,408	$34,418	Estimated