

BRIARWOOD HOMES ASSOCIATION, INC

FIVE YEAR BUDGET PLAN

Long-term budget plan to permit accumulation of fund reserves permitting scheduled Briarwood communal property maintenance/improvements

<u>Projected/Actual Annual</u>										
.....		Income			Expense			
								(a)	(b)	a + b
Year	Dues	Special	Total Income	Operating	Property	Total Expense	Current Year	Prior Year	Current Year	
	Level	Assessment			Maintenance &		Carry-Over	Contingency*	Contingency*	
		Level			Improvement			Fund Balance	Fund Balance	
2017									\$6,224	Actual
2018	\$50	\$50	\$19,825	\$4,663	\$15,240	\$19,903	\$6,146	\$6,224	\$6,146	Actual
2019	\$50	\$-0-	\$10,333	\$4,518	\$2,930	\$7,448	\$2,885	\$6,146	\$9,031	Actual
2020	\$55	\$-0-	\$10,945	\$4,736	\$1,402	\$6,138	\$5,395	\$9,031	\$14,426	Actual
2021	\$60	\$-0-	\$12,502	\$5,293	\$14,260	\$19,553	(\$7,051)	\$14,426	\$7,375	Actual
2022	\$65	\$-0-	\$13,589	\$5,674	\$7,261	\$12,935	\$654	\$7,375	\$8,029	Estimated
2023	\$65	\$-0-	\$12,935	\$8,800.00	\$2,000	\$10,800	\$2,135	\$8,029	\$10,164	Estimated
2024	\$65	\$-0-	\$12,935	\$9,240 (5% > 2023)	\$3,000	\$12,240	\$695	\$10,164	\$10,859	Estimated
2025	\$65	\$-0-	\$12,935	\$9,702 (5% > 2024)	\$3,000	\$12,702	\$233	\$10,859	\$11,092	Estimated
2026	\$65	\$-0-	\$12,935	\$10,187 (5% > 2025)	\$3,000	\$13,187	(\$252)	\$11,092	\$10,840	Estimated