

Briarwood Homes Association, Inc.
Budget & Financial Statement as of 12/31/21

Fiscal Year Beginning January 1, 2021

Balance Sheet

ASSETS

<i>Current Assets</i>		
10100 Bank Account	\$	7,375.02
10200 Cash on hand	\$	-
Total Current Assets	\$	7,375.02

TOTAL ASSETS \$ 7,375.02

LIABILITIES & EQUITIES

<i>Current L & E</i>			\$	-
31100 Prior Year Carry-Over Reserve	\$	14,425.84		
31200 Current Year Operations	\$	(7,050.82)		
Total Current Equities	\$	7,375.02		

TOTAL LIABILITIES & EQUITIES \$ 7,375.02

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Income / Expense Statement

(100% of YEAR COMPLETED)

INCOME		Oct	Nov	Dec	2021 YTD	2021 Budget	% of Budget
<i>Dues</i>							
	41100 Owner Dues	\$ -	\$ -	\$ -	\$ 11,940.00	\$ 11,940.00	100.0%
	Total Dues	\$ -	\$ -	\$ -	\$ 11,940.00	\$ 11,940.00	100.0%
<i>Miscellaneous</i>							
	42100 Dues Penalty / Other	\$ -	\$ -	\$ -	\$ 430.00	\$ -	0.0%
	42200 PayPal Convenience Fee \$2.00 ea	\$ -	\$ -	\$ -	\$ 132.00	\$ -	0.0%
	42300 Voided Checks	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
	Total Miscellaneous	\$ -	\$ -	\$ -	\$ 562.00	\$ -	
TOTAL INCOME		\$ -	\$ -	\$ -	\$ 12,502.00	\$ 11,940.00	104.7%
EXPENSE							
<i>Administration</i>							
	61100 Postage/Printing/Mailing	\$ 101.62	\$ 70.98	\$ -	\$ 302.97	\$ 250.00	121.2%
	61300 Annual Owner Meeting	\$ 80.96	\$ -	\$ -	\$ 80.96	\$ 250.00	32.4%
	61400 Paypal Fees	\$ -	\$ -	\$ -	\$ 143.53	\$ -	
	61500 Advertising (Garage Sale)	\$ -	\$ -	\$ -	\$ 31.99	\$ -	
	Total Administration	\$ 182.58	\$ 70.98	\$ -	\$ 559.45	\$ 500.00	153.6%
<i>Utilities</i>							
	62100 Electricity	\$ 23.68	\$ 22.69	\$ 23.16	\$ 280.71	\$ 300.00	93.6%
	Total Utilities	\$ 23.68	\$ 22.69	\$ 23.16	\$ 280.71	\$ 300.00	93.6%
<i>Operations</i>							
	62100 Mowing	\$ 224.70	\$ 299.60	\$ -	\$ 2,166.75	\$ 2,000.00	108.3%
	63100 Fertilizing	\$ -	\$ 93.09	\$ -	\$ 465.45	\$ 600.00	77.6%
	63200 Landscaping	\$ 128.64	\$ -	\$ -	\$ 664.66	\$ 100.00	664.7% Bag Worm's, Mulch, Moles, Weed Spray
	63300 Maintenance Supplies	\$ -	\$ -	\$ 107.00	\$ 214.00	\$ 100.00	214.0% Repair light @ Gladbrook signs
	63400 Detention Pond Improvements	\$ -	\$ -	\$ -	\$ 4,848.07	\$ 2,000.00	242.4% Fencing
	63500 Maintenance Contingency	\$ -	\$ -	\$ -	\$ 9,410.73	\$ 5,290.00	177.9% Repairs to both ponds
	63600 Insurance	\$ -	\$ -	\$ -	\$ 943.00	\$ 1,050.00	89.8%
	Total Operations	\$ 353.34	\$ 392.69	\$ 107.00	\$ 18,712.66	\$ 11,140.00	168.0%
TOTAL EXPENSE		\$ 559.60	\$ 486.36	\$ 130.16	\$ 19,552.82	\$ 11,940.00	163.8%
Net Income		\$ (559.60)	\$ (486.36)	\$ (130.16)	\$ (7,050.82)		

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Contingency Fund

Prior Year Carry-Over Reserve

<i>Income</i>	2021 YTD
001/50100 Income	\$ 14,425.84
Total Prior Year Carry-Over Income	\$ 14,425.84
<i>Expense</i>	
001/50200 Disbursements	\$ -
Total Prior Year Carry-Over Expense	\$ -
Net Prior Year Carry-Over	\$ 14,425.84

*** END OF REPORT ***