

**Association Finance Report By Stephanie Harden**

**September 30th, 2021 Finance Report**

**Beginning 1/01/21 - Ending 9/30/21**

**2021 Operating Budget**

**Receipts**

Annual Dues Income	\$ 11,940.00
Miscellaneous Income	562.00 *****
Total Income	<u>\$ 12,502.00</u>

**Receipts**

Annual Dues Income	\$ 11,940.00
Miscellaneous Income	-
Total Income	<u>\$ 11,940.00</u>

**Expenses**

Postage/Printing/Mailing/Admin	\$ 130.37
Annual Owner Meeting	-
PayPal Fees	143.53
Electricity	211.18
Mowing	1,642.45
Fertilizing	372.36
Landscaping	536.02 ***
Maintenance Supplies	107.00 ****
Detention Pond Improvements	4,848.07 **
Maintenance Contingency	9,410.73 **
Insurance	943.00
Advertising (Garage Sale)	31.99
Total Expenses	<u>\$ 18,376.70</u>

**Expenses**

Postage/Printing/Mailing/Admin	\$ 250.00
Annual Owner Meeting	250.00
Electricity	300.00
Mowing	2,000.00
Fertilizing	600.00
Landscaping	100.00
Maintenance Supplies	100.00
Detention Pond Improvements	2,000.00
Maintenance Contingency	5,290.00
Insurance	1,050.00
Total Expenses	<u>\$ 11,940.00</u>

**Financial Accounting**

Cash Reserves from 2020	\$ 14,425.84
Total Receipts for 2021	12,502.00
Less: Total Expense for 2021	18,376.70
Less: Estimated Remaining 2021 Expense	<u>1,043.64 *</u>

**Estimated 2021**

**Ending Cash Reserve** **\$ 7,507.50**

\*Note 1-Projected Accounts Payable based on budgeted amounts (shown to the right)

\*\*Note 2-All major repairs to ponds and fencing are now complete.

\*\*\*Note 3-Bag Worm & Mole Treatment, Mulch, and Weed Spraying

\*\*\*\*Note 4-Repair light @ Gladbrook Signs. Most of this repair was covered under warranty

\*\*\*\*\*Note 5-\$2.00 PayPal use fees plus any late fees collected