

**Association Finance Report** By Stephanie Harden**September 30th, 2020 Finance Report**

Beginning 1/01/20 - Ending 9/30/20

**Receipts**

|                      |                     |
|----------------------|---------------------|
| Annual Dues Income   | \$ 10,945.00        |
| Miscellaneous Income | 588.00              |
| Total Income         | <u>\$ 11,533.00</u> |

**Expenses**

|                                |                    |
|--------------------------------|--------------------|
| Postage/Printing/Mailing/Admin | \$ 106.00          |
| Annual Owner Meeting           | -                  |
| PayPal Fees                    | 130.52             |
| Electricity                    | 208.57             |
| Mowing                         | 1,722.70           |
| Fertilizing                    | 231.12             |
| Landscaping                    | -                  |
| Maintenance Supplies           | -                  |
| Detention Pond Improvements    | 1,348.52           |
| Maintenance Contingency        | -                  |
| Insurance                      | 955.00             |
| Total Expenses                 | <u>\$ 4,702.43</u> |

**Financial Accounting**

|   |                 |
|---|-----------------|
| Cash Reserves from 2019                 | \$ 9,030.99     |
| Total Receipts for 2020                 | 11,533.00       |
| Less: Total Expense for 2020            | 4,702.43        |
| Less: Estimated Remaining 2020 Expense* | <u>6,373.00</u> |

**Estimated 2020****Ending Cash Reserve** **\$ 9,488.56**

\* **Note 1** - f Projected Accounts Payable Based on 2020 budgeted amounts  
Budgeted amounts shown to the right.

**2020 Operating Budget****Receipts**

|                      |                     |
|----------------------|---------------------|
| Annual Dues Income   | \$ 10,945.00        |
| Miscellaneous Income | -                   |
| Total Income         | <u>\$ 10,945.00</u> |

**Expenses**

|                                |                     |
|--------------------------------|---------------------|
| Postage/Printing/Mailing/Admin | \$ 400.00           |
| Annual Owner Meeting           | 250.00              |
| Electricity                    | 300.00              |
| Mowing                         | 2,000.00            |
| Fertilizing                    | 600.00              |
| Landscaping                    | 100.00              |
| Maintenance Supplies           | 100.00              |
| Detention Pond Improvements    | 1,995.00            |
| Maintenance Contingency        | 4,150.00            |
| Insurance                      | 1,050.00            |
| Total Expenses                 | <u>\$ 10,945.00</u> |