

Association Finance Report By Stephanie Harden

Sep 30, 2019 Finance Report

Beginning 1/01/19 - Ending 9/30/19

Receipts

Annual Dues Income*	\$ 9,950.00
Miscellaneous Income	383.00
Total Income	<u>\$ 10,333.00</u>

Expenses

Postage/Printing/Mailing/Admin	\$ 263.25
Annual Owner Meeting	-
PayPal Fees	93.47
Electricity	209.20
Mowing	1,251.90
Fertilizing	385.20
Landscaping	-
Maintenance Supplies	-
Retention Pond Improvements	430.00
Maintenance Contingency	-
Insurance	977.00
Total Expenses	<u>\$ 3,610.02</u>

Financial Accounting

Cash Reserves from 2018	\$ 6,145.63
Total Receipts for 2019	10,333.00
Less: Total Expense for 2019	3,610.02
Less: Estimated Remaining 2019 Expense**	<u>2,884.69</u>

Estimated 2019

Ending Cash Reserve **\$ 9,983.92**

* **Note 1** - All 199 Homeowners have paid their 2019 dues

** **Note 2** - Projected Accounts Payable includes paying retainage due to Whale Inc. for the South detention pond.

2020 Estimated Operating Budget

Receipts

Annual Dues Income	\$ 10,945.00
Miscellaneous Income	-
Total Income	<u>\$ 10,945.00</u>

Expenses

Postage/Printing/Mailing/Admin	\$ 400.00
Annual Owner Meeting	250.00
Electricity	300.00
Mowing	2,000.00
Fertilizing	600.00
Landscaping	100.00
Maintenance Supplies	100.00
Retention Pond Improvements	1,995.00
Maintenance Contingency	4,150.00
Insurance	1,050.00
Total Expenses	<u>\$ 10,945.00</u>